Memorandum of Understanding (MoU)

Between

Stratadigm Education & Training Pvt. Ltd. Hyderabad

Stratadigm

And

Indian Institute of Management & Commerce Hyderabad



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This Agreement is made on this 31st day of October 2013 by and between

Stratadigm Education & Training Pvt Ltd., a company incorporated under the provisions of the Companies Act, 1956 with its registered office at 314, Sai Chambers, Near Syndicate Bank, Santa Cruz Station (East), Mumbai, 400-055 (herein after referred to as "Stratadigm" which term shall, unless repugnant or contrary to the meaning and context thereof, be deemed to mean and include its successors and permitted assigns) represented herein by its authorized signatory Thyagarajan Balasubramanian, of the One Part;

AND

Indian Institute of Management & Commerce, a leading institution for higher education in Commerce with a rich heritage of over 40 years and promoted by the Vasavi Foundation, Hyderabad with its main campus located at 6-1-91, Adj. Telephone Bhavan, Khairatabad, Hyderabad – 500 004 (herein after referred to as "IIMC", which expression shall, unless repugnant or contrary to the meaning or context thereof, be deemed to mean and include its successors and assigns) represented herein by its authorized signatory Prof.K.Raghu Veer, Principal, IIMC and Secretary, Vasavi Foundation of the Other Part.

Whereas,

Stratadigm is engaged in providing vocational education, skill development and corporate training services to students in the Banking, Financial Services and Insurance (BFSI) domains,

AND

IIMC is a leading institution of higher education in Commerce in Hyderabad offering Graduate and Post- Graduate programs in Commerce, Computer Applications and Computer Sciences to students from different parts of Andhra Pradesh and elsewhere from the country.

This MoU establishes a working relationship between Stratadigm and HMC in the field of education. To this end the parties operating under this MoU agree as follows:

A. PURPOSE: Stratadigm and IIMC will collaborate in the field of education to offer employment – oriented programs for Graduate, Post- Graduate students. These programs can be offered as regular classroom programs or in distance- education Shine a substant a los

- B. TERRITORY: This is a non-exclusive agreement and covers the state of Andhra Pradesh only.
- C. RESPONSIBILITIES:

RESI ON SHOTTER	IIMC
Stratadigm	Student mobilization, Provision of infra- structure for program delivery etc.
Placement training program for Campus	structure for program delivery etc.
Recruitment.	



- **D. FINANCIAL AGREEMENT:** Stratadigm and IIMC will agree on the pricing and revenue sharing on a case- to-case (program-to-program) basis.
- E. TERM: Term of partnership shall be for the course of Three (3) years, commencing on the October 31, 2013, unless terminated under the provisions of Section G of this Agreement. This agreement shall be automatically renewed unless either party notifies the other of its intent to terminate in writing more than 60 days prior to the expiration of the active term.
 - F. TERMINATION: This MoU may be terminated by either party by notice in writing from the party not at fault if the other party is in breach of this Agreement and fails to remedy the breach within thirty (30) days from the receipt of notice in writing from the first party specifying the breach.
 - G. CONFIDENTIALITY OF INFORMATION: The parties herewith undertake to treat confidentially all information that they obtain directly or indirectly from each other within the framework of this engagement. Confidential treatment means that the information obtained may not be made available to a third party and that the information may not be used for the parties' economic purposes or for the purposes of a third party. The parties undertake to use the information obtained solely for the purpose stipulated in the preamble. Any use going beyond that purpose or the conveying of information to third party requires the written consent of both parties.
 - H. FORCE MAJEURE: Non-performance of either party (except for payment obligations) shall be excused to the extent that performance is rendered impossible by strike, fire, floods, War, terrorism, act of God, government acts or orders or restrictions, failure of suppliers, or any other reason where failure to perform is beyond the control and not caused by the negligence of the non-performing party.
 - I. LANGUAGE: The parties hereto are satisfied that this MoU and all related documents be drawn for training purposes or any other purposes in the English language.
 - J. DECLARATION: IN WITNESS WHEREOF, THE UNDERSIGNED PARTIES, BY THEIR DULY AUTHORIZED REPRESENTATIVES BELOW, HAVE EXECUTED AND ENTERED INTO THIS MOU AS EFFECTIVE OF THE DATE OF SIGNATURE.





Name: Indian Institute Management & Commerce	1	Name: Stratadigm Education & Training Pvt Ltd.		
Signature	_	Signature:		
Name: Prof.K.Raghu Veer		Name: Thyagarajan Balasubramanian		
Title: Principal, IIMC a Secretary, Vasavi Foundation	and	Title: Director & CEO		
Date: December 11, 2013		Date: December 11, 2013		
Date Determent 11, 200		5 has 11.		







Indian Institute of Management & Commerce – Kharitabad, Hyderabad represented by The Principal, having its office at 6-1-91,Khairtabad,Hyderabad-500009, Telangana State (hereinafter referred to as "IIMC" which term shall wherever the context so requires, mean and include its successors and assigns) on the First part.

AND

THE, Impact Education represented by M/s Alok Kumar Singh (Head Business Development). Hereinafter referred to as "IMPACT" (which term shall wherever the context so requires, mean and include its successors and assigns).

On the Second Part, IMPACT submitted proposal to Principal – IIMC, to offer its job oriented training program to the students, whereas IIMC has offered IMPACT to conduct classes in their premises.

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Both the parties have shown interest to establish a Tie-up to conduct CERTIFICATE COURSES training at IIMC premises for their students.

NOW IT IS AGREED by and between the parties as follows:-

DEFINITIONS

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- The term "Commencement" shall mean the date of signing of agreement. 0
- The term "Centre" shall mean the Computer Training Centre at IIMC premises. 0
- The term "Batch" shall mean a minimum of 50 students. 0

INFRASTRUCTURE

- The 'IIMC' will provide space to erect one classroom & computer lab in their premises 0
- IMPACT shall provide all the required set-up software to teach/ practice the module in 0 the IIMC premises.

ACADEMIC COMMITTEE

An academic committee shall be formed to monitor the syllabus, progress of the course 0 and fees structure.

MANPOWER

The teaching staff (computer faculty, C.A faculty and PDP / English Faculty) required shall be provided by IMPACT.IIMC will not have any responsibility for the same. 0

STUDY MATERIAL

IMPACT will provide Online Study Material to the participants individually after finishing 0 the required admission formalities.

VALIDITY

- This MOU shall come into force from the date of signing and will be valid for three year. 0
- Negotiations as to any extension of this MOU of another year to the terms of any such 0 extension shall be taken up year up prior to the expiry of this MOU subject to the approval of the parties.

Hok Kumar Singh

TERMS & CONDITIONS

- The course conducted by IMPACT at IIMC premises for their sponsored students only.
- The minimum batch size to start the classes is 50 number of student.

COURSE FEE

- The course is Rs.500/- (Five Hundred Only) for Computerized Accounting Course
- Course fee for this pilot batch will be collected 50% after registration of the candidates. 50% on completion of training program.
- Course fee to be paid in form of DD / Cheque payable at Hyderabad, in favour of "Allok Kumar Sinigh"

TERMINATION

- Except or otherwise provided this understanding may be terminated by a written notice by either party to the other party during the tenure of contract.
 - Upon the breach of one or more of its obligations hereunder, provided that this understanding shall not be terminated if the defaulting party has rectified the default within Fifteen (15) days after the notice has been given.
 - Upon either party transferring the whole or any important part of its business or.
 - Upon either party merging with or becoming controlled directly or indirectly by any company or entity not agreeable to both parties (Exclusive to both parties).

ARBITRATION

FOR

Witness:

1.

2.

Any dispute or differences, which may arise out of those solved by the academic committee

FOR

Impact Education

(Khaintabad, Hyderabad) (Signature) ALLI. PRINCIPAL NATLAN! 13.850 884

Indian Institute of Management & Commerce

(Ameerpet, Hyderabad) (Signature) HEAD BUSINESS DEVELOPMENT Witness: 1 2.

A/c. 08712191023158

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Bntuze

Entuze Technology Solutions Private Limited

CIN: U72300KA2013PTC071481

Nayaks Pride, 2nd Floor, No. 11, 12 & 13 Jalaram Industrial Estate, Bannerghatta Road, Bangalore 560076.

Tel: 080 41121945

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Billed to: Indian Institute of Management & Comm 6-1-91, Adj to Telephone Bhavan, Khairabad, Hyderabad - 500004, Telangana-INDIA		Invoice No Date GST No. PAN No.	06 January 2018 29AADCE5075F1ZK		
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